



THIS ENDORSEMENT CHANGES YOUR POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL COVERAGE CARGO RECOVERY EXTRA EXPENSE

This endorsement modifies insurance provided under the following:

CARRIER FOR HIRE - CARGO COVERAGE FORM

SAMPLE

A. The following is added to the Additional Coverages:

We will pay for the actual and necessary Extra Expenses you incur resulting directly from the salvage, recovery or storage of recovered property to avoid, minimize or reduce the amount of a claim that otherwise would have been payable under this coverage form. Recovered property means "Covered Property" that has a value greater than the cost to maintain, retain or salvage such property.

This coverage does not dismiss or relieve your duty to take all reasonable steps to avoid, mitigate or reduce any "loss" to "Covered Property".

B. LIMITS OF INSURANCE

The most we will pay for all expenses incurred under this Additional Coverage during any single policy period is \$25,000.

C. The following Exclusions do not apply to the coverage afforded under this endorsement when you or your driver relinquishes the "Covered Property" in good faith:

1. Dishonest Acts by:

- a. You or any of your partners;
- b. Your directors or trustees;
- c. Your authorized representatives or employees; or
- d. Anyone to whom you entrusted the "Covered Property", including their employees, for any purpose:

whether acting alone or in collusion with others; and whether or not occurring during the hours of employment.

- 2. Voluntary parting with any property whether or not induced to do so by any fraudulent scheme, trick, device or false pretense.